

2009-2010

Parent PLUS Loan Request



Office of Student Financial Aid

University of Illinois at Urbana-Champaign
620 East John Street - MC 303
Champaign, IL 61820-5712
Fax (217) 265-5516 Phone (217) 333-0100

University Identification Number (UIN) _____ Student Last Name (please print) _____ First Name _____ MI _____

Federal Direct Parent Loan for Undergraduate Students (PLUS) Request Form 2009-2010

The PLUS is available to the parents of dependent undergraduate students. A parent may borrow up to the total of the Cost of Attendance minus all financial aid and other resources, including Veterans Benefits, received by the student. To apply for a Federal Direct PLUS, the parent borrower must complete and sign the form below.

The Federal Direct PLUS utilizes a Master Promissory Note (MPN). The MPN allows a parent to complete a note that, in most cases, is active for all subsequent PLUS for up to 10 years. Although the parent should not have to sign a new note for each new loan, the parent still needs to request the specific dollar amount to be borrowed and must authorize a credit check. A separate MPN is needed for each student, regardless if the same parent is taking out the loan for each student. If the parent borrower does not have an active MPN on file, he/she may complete one online at <http://dlenote.ed.gov>. **NOTE: The parent completing the PLUS Loan Request form MUST be the same parent that signs and completes the MPN.**

***PARENT PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.9%.**

Instructions: Parent Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink; read and SIGN the Authorizing Statements.

PARENT BORROWER INFORMATION

⇒ Requested Loan Amount: Fall \$ _____ Spring \$ _____ Total \$ _____

⇒ Relationship to Student: (check one) Mother Father Stepmother Stepfather

⇒ Parent Social Security Number* _____ (xxx-xx-xxxx)

*The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. The University of Illinois has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Parent Last Name (please print) _____ First Name _____ MI _____

Street Address _____ City _____ State _____ Zip Code _____

Date of Birth _____ (____) _____ Home Telephone _____

⇒ Parent Citizenship? (check one)

U.S. Citizen: Permanent Resident/Eligible Non-Citizen (Alien Registration Number) A: _____

Parent Drivers License Number _____ State of Issuance _____

Parent Email Address _____

REFUND INFORMATION

PLUS loan funds are applied to University Charges prior to any student aid. If any loan funds remain on the University Student Account AFTER all charges have been paid, I authorize the refund to be sent to:

Parent Student (Please note: If no box is checked, refund will default to the parent.)

AUTHORIZATION

By signing this form, I authorize the University of Illinois at Urbana-Champaign to send the above information to the Direct Loan Processing Center to conduct a credit check. If the credit check is approved, and an active MPN is on file, the loan funds will be credited to my student's University Account for payment of tuition, fees, and other charges. I also am aware and agree that some of the PLUS loan funds from this loan may be used to pay for non-institutional charges such as parking fines, library fines, etc. and up to \$200 of prior-term charges.

Parent Signature: _____ Date: _____

DEADLINES: This form MUST be completed and received by the OSFA no later than the following dates:

For Fall 2009 only (August 24-December 18): **December 11, 2009**

For Spring 2010 only (January 19-May 14) OR Fall 2009 AND Spring 2010: **May 7, 2010**