

# Grad PLUS Loan Request

## 2006-2007

Office of Student Financial Aid

University of Illinois at Urbana-Champaign

620 East John Street - MC 303

Champaign, IL 61820-5712



Phone (217) 333-0100

Fax (217) 265-5516

### Federal Direct Loan for Graduate Students (Grad PLUS) Request Form 2006-2007

The Grad PLUS Loan is available to graduate and professional students. A graduate or professional student may borrow up to the total of the Estimated Cost of Attendance minus all financial aid and other resources, including Veterans Benefits. To apply for a Grad PLUS Loan, the student borrower **must complete this form in its entirety in black or blue ink and sign and date the form at the bottom of the page.**

**ELIGIBILITY:** To be eligible to receive a Grad PLUS Loan, the borrower must meet ALL of the following criteria: 1) be accepted for enrollment in a degree-seeking program, 2) be registered at least half-time in courses counting toward a graduate/professional degree, 3) file a 2006-2007 Free Application for Federal Student Aid (FAFSA), 4) not be in default on any type of student loan, 5) not owe a repayment on a student grant and 6) pass a credit check by the U.S. Department of Education.

The Grad PLUS Loan requires the student to complete a Grad PLUS Master Promissory Note (MPN). This MPN is different than the MPN used for any loans in the Federal Subsidized and Federal Unsubsidized Loan Programs. The electronic Grad PLUS MPN allows a student to complete a note that, in most cases is active for all subsequent Grad PLUS Loans for up to 10 years. Although the student should not have to sign a new note for each loan, the student will need to annually request the specific dollar amount to be borrowed and must also annually authorize a credit check. The website to complete the Grad Plus MPN is <http://dlenote.ed.gov>.

I do not wish to sign an electronic Master Promissory Note. Please send me a paper copy.

**IMPORTANT: Electing a paper note will greatly increase your processing time.**

**\*PLEASE NOTE THAT THE INTEREST RATE FOR ALL GRAD PLUS LOANS DISBURSED AFTER JULY 1, 2006 WILL BE FIXED AT 7.9%**

### GRADUATE STUDENT BORROWER INFORMATION (PLEASE PRINT LEGIBLY)

University Identification Number (UIN) \_\_\_\_\_ Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

► Requested Loan Amount: Fall \$ \_\_\_\_\_ Spring \$ \_\_\_\_\_ Total \$ \_\_\_\_\_

Social Security Number\* \_\_\_\_\_ (xxx-xx-xxxx)

\* The Higher Education Act of 1965 requires applicants for federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the student borrower must provide his/her SSN. The Social Security Number is used to report information to federal and state agencies. The University of Illinois has a strong commitment to ensuring the privacy and confidentiality of student information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Date of Birth \_\_\_\_\_ Preferred Telephone Number \_\_\_\_\_

Drivers License Number \_\_\_\_\_ State of Issuance \_\_\_\_\_

#### ► Student Citizenship

U.S. Citizen  Permanent Resident/Eligible Non-Citizen (*Alien Registration Number*) A: \_\_\_\_\_  
(please check one)

### AUTHORIZATION

By signing this form, I authorize the University of Illinois at Urbana-Champaign to send the above information to the Direct Loan Processing Center to conduct a credit check. If the credit check is approved, and an active MPN is on file, the loan funds will be credited to my University Account for payment of tuition, fees and other charges.

Grad PLUS Loan funds are applied directly to the student's University Student Account. Any Grad PLUS Loan funds remaining after all charges have been paid will be refunded to the student.

**Student Signature (REQUIRED):** \_\_\_\_\_ **Date:** \_\_\_\_\_

**DEADLINES:** This form MUST be completed and received by the OSFA no later than the following dates:

For Fall 2006 Only (August 23-December 16): **December 8, 2006**

For Spring 2007 Only (January 16-May 11) OR Fall 2006 AND Spring 2007: **May 4, 2007**

**For faster service! fax: (217) 265-5516**